IN THE OIL FIELDS

OL MARKET QUOTATIONS

Will Stay in the Game

cance, a writer hoping for some the great monopoly, sucing getting into this column the absence of the oil cultor, ment that ran like this. The with the refiners in the midit field is they have set up the oil tin pans and bettles away from the market wing the great refineries on at bank of the Aranians, here is, it would seem now that me Judas would rather wish rever born, because they rown and prespered and have lied and have increased the weath for taxation purposes. weath for taxation purposes, housand fold, y not must any harm come i now, because of the baieful

government control : lireads, and a necessary inin rates. They are the proudinement of human achieve
and are located within the
ies of our own (city. Mr
's agreen follows:

"I me, and that the industry would
profit thereby rather than to allow
a new bureau or new branch of the
government, to gather same for the
use of the oil trade.

There has been too much government control under the Wilson ad-Chiford Thorne's Great Argument

nree per cent of the d cast of the Rockies comes four states. Kathans Okla-exas and Louisiana. The lo-fits of the source of our sun-ders the transportation of m and its products of tre-a consequence to the peo-the industry, as well as to industries appear you, the petroleum under out by itself, unique

flerent,
than one-half our trafficy two-thirds—is handled by
bles the great bulk of whose
transportation (that is, fully
for per cent) is handled by
other agency than that of our
d. One large interest—the
rd—hauls practically sil their
by pipe line to stratgetic disne places points adjacent to
a St Leuis, Kansas City,
ricans, Cicycland, Buffalo,
ork, Philadelphia, etc. There
people refine the cil and ship ople refine the cil and shi

stirrdy, courageous, successful of independent refiners has up during the mast ten years midcontinent field, men who railroads for the bulk of uls. This group of men has sired the petroleum indus-or 15 years ago the amount Ten or 15 years ago the amount of hardled by independent conwas not over 10 or 15 per
Tesiay that amounts to over
the in the country as a woole,
probably one-half of that is in
midroatinent field. Accompanythis remarkable growth there
becopied several hundred indetest off jobbing companies opmer all over the United States,
waiting the first and jobbers are filtime brief with you today.

-iroseum is an exceptionally attive commodity for the railroads
andle. We furnish the car's at
than cost; we furnish the ter-

than cost, we furnish the ter-l facilities; we had and unlead we furnish a carload to the caralso a revenue to the carriers exceeding the average from truffic as a whole. The valu-remmodity is below that o weighted average of carload ic Our loss and damage claims normal. Under the present al level of rates this petroletraffic is already contributing than its just proportion of the tune of the railroads. There is more desirable or profitable is handled by American railroads than the transportation of foun and-petroleum products, the advance in this case is put flat amount in cents per hunpounds, the independent can head on the same basis, prettle same relationship that he had in the past. He will contraffic is already contributing

had in the past. He will con-to grow and prosper. Compo-will get stronger and stronger his industry.

It what would happen if this ince today is put in on a persone basis? At Indianapoin the pendent would have to absorb it in order to continue in ness and meet the price of his Delitor. This is typical of the Delitor. This is typical of the bulk of the country east of Missouri river. At Chicago the pendent would have to absorb the pendent would have to absorb the pendent at Des Moines \$10. It louisville \$23.78. There are a few, rare exception like the Chies, where the advantage by in our way. The farther you is our way. The farther you the east from the midconti-field the more marked this

, becomes. General Order 28 was under consideration the Standard of-

At First Thought

" It has been suggested that masmuch as there are no statistics per-taining to oil available, that the Petroleum Institute be allowed to gather statistics for the industry and issue them to the trade from time to time, and that the industry would There has been too much govern-ment control under the Wilson ad-

ministration, to allow any one for a to delegate the authority to gather minute to imagine that anything correct statistics to any one set of more that would smack of paternalism, could be tolerated, and yet the

THE OL FIELDS

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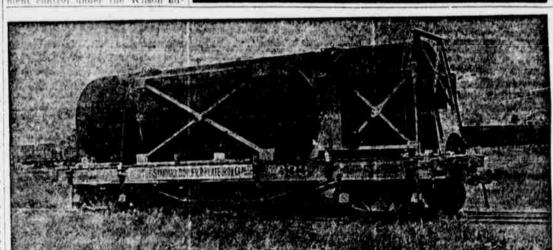
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